

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4793
ANSWERED ON:24.08.2001
SHORTAGE OF COINS
UTTAMRAO DEORAO PATIL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are aware of the shortage of coins and circulation of soiled and mutilated currency notes in Maharashtra: and

(b) if so, the steps taken by the Government in this regard ?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) There are some reports about shortage of coins and circulation of soiled and mutilated currency notes in certain parts of the Maharashtra State.

(b) The offices of the Reserve Bank of India (RBI) at Mumbai, Belapur and Nagpur have been directed to ensure regular and adequate supply of coins to respective currency chest branches of Public Sector Banks (PSBs) for ensuring equitable distribution of coins throughout Maharashtra. All the branches of Public Sector Banks in Maharashtra have been instructed to exchange the soiled notes freely and to ensure that soiled notes are not issued to the public. These soiled notes are ultimately disposed of at the RBI after due examination. Similarly, all the currency chest branches of PSBs in Maharashtra have been delegated full powers for adjudication of mutilated notes presented by members of public.